

# Environmental, Social and Governance (ESG) policy statement

## Our philosophy

Investors want allies who can deliver investment strategies that reflect their values without sacrificing performance.

Securian Asset Management's (Securian AM) disciplined, fundamental research process integrates appropriate Environmental, Social and Governance (ESG) factors alongside traditional financial metrics.

Companies that look attractive through an ESG lens often build advantages and avoid pitfalls over time. Thoughtful integration of ESG factors is an important part of our process and enhances our ability to deliver strong risk adjusted returns.

## Why this matters:

- Maintaining a responsible **environmental** footprint can mitigate potential impacts on operating costs and capital expenditure requirements, including regulatory repercussions and stranded capital investments.
- Paying close attention to the **social** value associated with strong supply chain management and robust employee engagement only supports stronger performance. With greater customer activism and a shifting workforce, firms paying attention to these details achieve long-term success.
- Strong **governance** supports a fair and balanced approach to meeting the needs of all important constituencies and leads to stronger performance and strengthening of investor confidence.

Securian AM provides a variety of actively managed, fundamental strategies tailored to our clients' needs. Our investment decisions are underpinned by a disciplined assessment of management's ability and willingness to deliver on their promises.

Effective May 1, 2018 Advantus Capital Management, Inc. changed its name to Securian Asset Management, Inc. Securian Asset Management, Inc. is a subsidiary of Securian Financial Group, Inc.

Securian Financial is the marketing name for Securian Financial Group, Inc.

**For Institutional Investment Use Only**

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## Purpose-driven performance

Securian AM is proud to be a subsidiary of Securian Financial. Throughout its 138-year history, Securian Financial has made giving a priority.

In 2018, it contributed more than \$6.1M in charitable donations to the communities where we live and operate and its associates volunteered more than 16,000 hours.

Chris Hilger, Securian Financial's president, chairman and CEO, joined more than 500 executives who have signed the CEO Action Plan for Diversity & Inclusion™ – which provides steps companies can take to cultivate an inclusive, diverse environment.

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