

To our clients,

As the effect of COVID-19 on financial markets, workplaces, communities and families continues to grow, Securian Asset Management remains well positioned to support our employees and maintain our strong investment management capabilities. We have taken a number of steps to minimize risk and ensure we can remain focused on managing your assets. Here is what we have done so far:

- Implemented Work-From-Home Measures: As part of our operating model, our employees were work-from-home capable before the emergence of COVID-19. As it became apparent COVID-19 would impact our geographic region, we tested, validated and enhanced our work-from-home capabilities. This has allowed us to remain focused on producing strong investment results during these volatile times.
- Enhanced Communications: My leadership team has implemented additional communication measures to keep employees updated and ensure our investment teams have the information and resources they need to maintain our investment management capabilities.
- Implemented Other Protective Measures: In addition to employees working from home, we are restricting in-office visitors, have implemented travel restrictions and implemented social distancing expectations for anyone present in our offices.

We have managed assets successfully through numerous volatile periods during our company's history. We are confident we will again during this period. Our strong investment management team and our investment process, built on fundamental, disciplined research, are as important now as they have ever been. While we expect volatility to remain elevated, our investment management team will continue managing risk and pursuing investment value.

We are confident our resources, experience and preparation put us in a good position to adapt to the realities that COVID-19 has created and to continue to meet your investment needs during these volatile times. Please let us know if you would like any other information about our COVID-19 preparedness.

We hope you, your colleagues and your families remain safe.

Best Regards,



David M. Kuplic

President, Securian Asset Management